

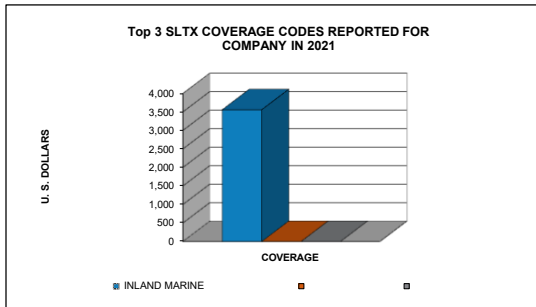
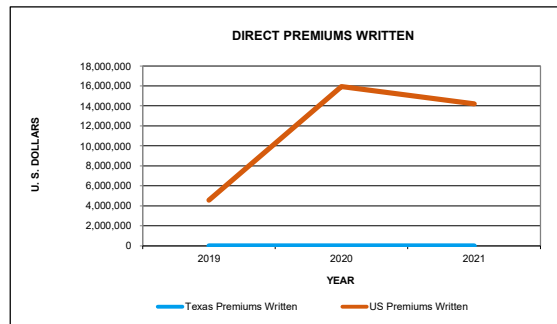
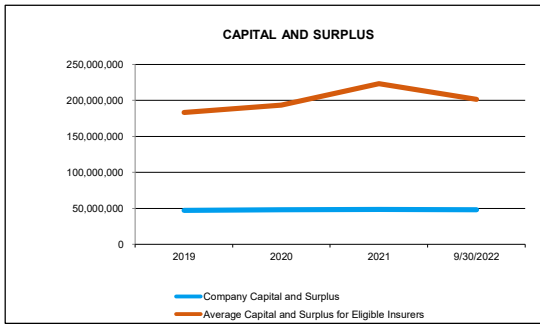
<b>MSA Insurance Company</b>				Issue Date: 12/20/2022
Insurer #:	8013175861	NAIC #:	11066	AMB# 013037

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-10	Domicile South Carolina	<b>A</b> Excellent  Sep-22	Insurance Group American Family Insurance Group
Incorporation Date	17-Jun-05	Main Administrative Office 55 West Street Keene, NH 03431		Parent Company American Family Ins Mutual Holding Co
Commenced Business	1-Sep-05			Parent Domicile Wisconsin

	9/30/2022	2021	2020	2019
Capital & Surplus	48,222,000	48,450,000	48,042,000	47,381,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	(224,000)	415,000	667,000	272,000
Cash Flow from Operations		403,000	422,000	220,000
Gross Premium		14,219,000	15,949,000	4,573,000
Net Premium	0	0	0	0
Direct Premium Total	14,207,000	14,219,000	15,950,000	4,573,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		5	6	2
SLTX Premium Processed		3,559		
Rank among all Texas S/L Insurers		233		
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	2

1- Gross Premium to Surplus	29.00%	2- Net Premium to Surplus	0.00%	3- Change in Net Premium Written (%)	0.00%
<i>Usual Range: Less than 900%</i>		<i>Usual Range: Less than 300%</i>		<i>Usual Range: Between -33% and 33%</i>	
4- Surplus Aid Ratio	0.00%	5- Two Year Operating Ratio	0.00%	Investment Yield	
<i>Usual Range: Less than 15%</i>		<i>Usual Range: Less than 100%</i>		<i>Usual Range: Between 3% and 6.5%</i>	
7- Gross Change in Surplus (%)	1.00%	8- Net Change in Surplus (%)	1.00%	9- Liabilities to Liquid Assets	
<i>Usual Range: Between -10% and 50%</i>		<i>Usual Range: Between -10% and 25%</i>		<i>Usual Range: Less than 100%</i>	
10- Agents Balances to Surplus	0.00%	11- One Year Development to Surplus	0.00%	12- Two Year Development to Surplus	
<i>Usual Range: Less than 40%</i>		<i>Usual Range: Less than 20%</i>		<i>Usual Range: Less than 20%</i>	
13- Current Estimated Reserve Deficiency			0.00%		
			<i>Usual Range: Less than 25%</i>		



2021 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -